



K5 for Life

Sustainability + Circularity

## Our Purpose

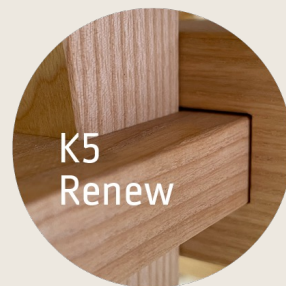
To achieve positive social, cultural and environmental impacts, utilizing circularity principles in the design and making of furniture, our collaborations and operations.

## Our Plan

- Develop circularity product criteria working with brands and suppliers, building on our K5 Supplier Code of Conduct
- Apply circular economy principles across product design and making in Australia, and accelerate the approach with all global furniture suppliers
- Accelerate towards carbon neutral transportation and products
- Participate in the Australian UN Global Compact SDG Accelerator Program
- Develop K5 Furniture annual reporting

## Our Commitment

- KFive Furniture will advance environmental, social, and ethical requirements within our products, programs, facilities, suppliers, partnerships, and broader community.
- We will continuously review and improve our performance, measure progress toward our goals, provide staff with the knowledge and tools needed to meet the goals of this policy and report to our stakeholders.
- KFive Furniture are committed to address the principles of human rights, labour, environment, and anti-corruption as a signatory to the United Nations Global Compact and the Ten Principles.

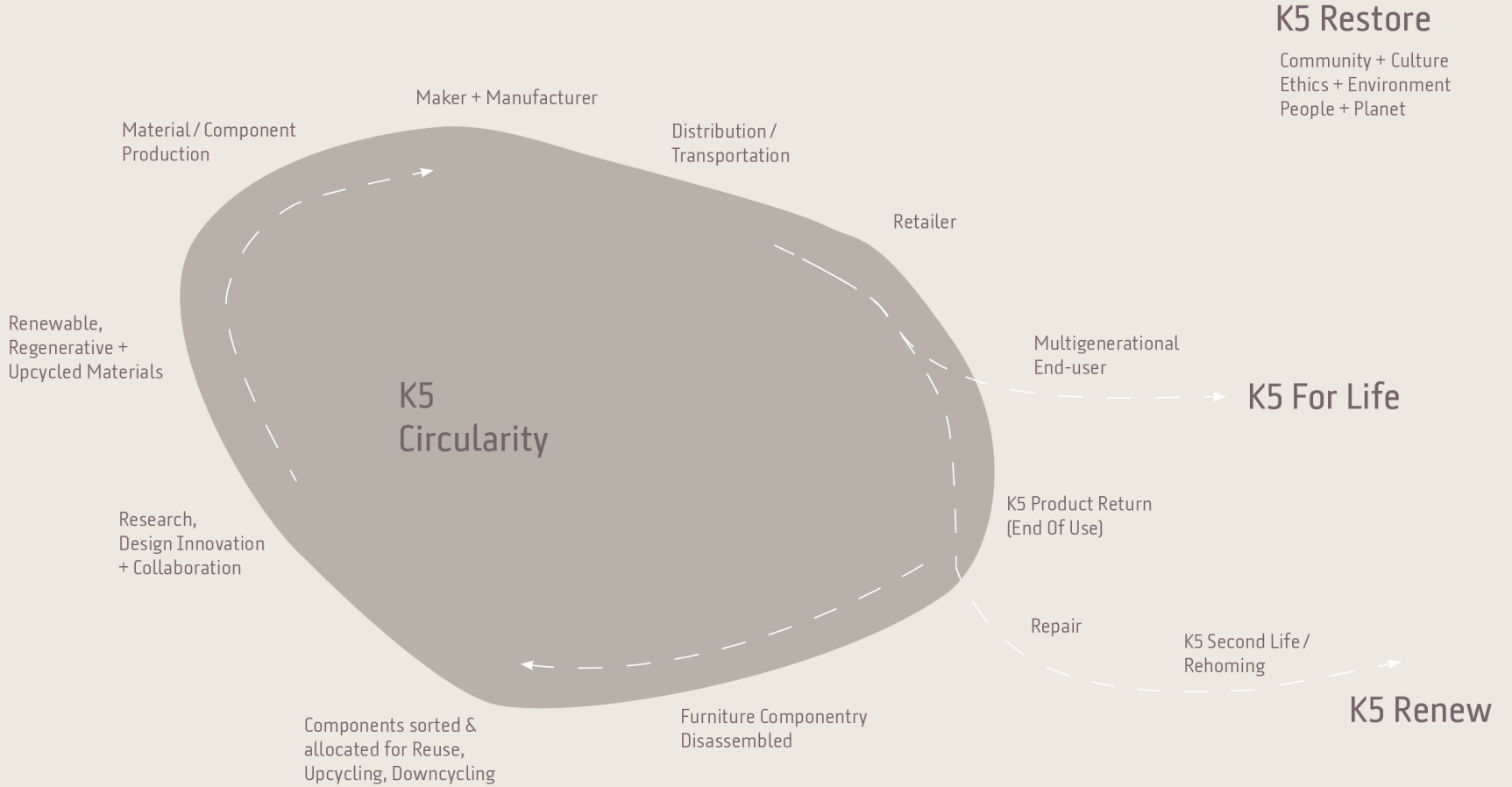


## Our Goals + Targets

Product transparency on materials, production criteria + sustainability credentials by 2024

100% sustainable materials + multigenerational, repairable + reusable products by 2026

K5 Circularity	Collaborate with local designers + makers on renewable materials research + circular product development for K5 range by 2024
K5 Renew	Extend the renew, re-life, + repurpose of K5 products, including takeback, disassembly + upcycling for all by 2026
K5 Restore	Drive climate + nature positive products + operations, with team, suppliers + partners - ongoing
	Carbon neutral operations incl. transport emissions/offsets by 2025



## Monitoring + Reporting Process

K5 For Life criteria benchmark for all products

Material diversion, reuse, upcycling, recycling + zero waste

K5 Circularity innovation + research with regional investment

K5 Renew program of repair, takeback + repurposing

K5 Restore program incl. social impact, diversity, equity + inclusion

Transport emission tracking + offset

## UN Global Compact Communication on Progress

Communication on Progress - June 2023

Annual Sustainability Report - September 2023

Key priorities:

1. Measurement, progress, continual improvement
2. Material transparency for products
3. Carbon Neutral operations & transport offset program
4. SDG Accelerator Program 2022-2023

